

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3696

ANSWERED ON:27.04.2007

LOSSES INCURRED BY THE GOVERNMENT DUE TO SEZ

Singh Shri Uday

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has estimated loss of Rs. 1,00,000 Cr. due to delay in Special Economic Zone (SEZ) formulation as reported in the 'Times of India' dated April 4, 2007;

(b) if so, the facts and details thereof; and

(c) efforts made by the Government to avoid delay by taking account claims of all stake holders?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE: (SHRI S.S. PALANIMANICKAM)

(a) No, Sir. The Government has not made any estimate of losses due to delay in Special Economic Zone (SEZ) formulation.

(b) & (c) Does not arise.